# IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF ILLINOIS

DONALD BRADFISCH, individually and	ion)	
behalf of all others similarly situated,	)	
Plaintiff,	)	
VS.	) ) )	Case No.: 05-CV-298 MJR (7 <sup>th</sup> Cir. Case # 05-3390)
TEMPLETON FUNDS, INC. AND	Ś	,
TEMPLETON GLOBAL ADVISORS	)	
LIMITED,	)	
Defendants.	)	
Detendants.	)	

## MEMORANDUM RE: EFFECT OF NOVEMBER 2006 MANDATE

This Court, in its Memorandum and Order dated November 21, 2006, correctly hypothesized that there was a clerical error in the caption of the Mandate issued by the Court of Appeals on November 14, 2006 in <u>In re Mutual Fund Market-Timing Litigation</u>.

On October 16, 2006, the Court of Appeals issued an Opinion and a Judgment in <u>In re</u> <u>Mutual Fund Market-Timing Litigation</u>. That Opinion and that Judgment erroneously included <u>this</u> case, i.e., <u>Bradfisch v. Templeton Funds, Inc.</u>, which had, several months prior thereto, been dismissed by the Court of Appeals with finality, per Mandate of June 23, 2006.

On October 19, 2006, Defendants herein, having spotted the error in both the Opinion and the Judgment of the Court of Appeals issued on October 16, 2006 in <u>In re Mutual Fund Market-Timing Litigation</u>, immediately filed a Motion to Correct Clerical Errors in Opinion and Judgment in the Court of Appeals (a copy of which is attached hereto as Exhibit A).

On October 23, 2006, the Court of Appeals acknowledged its error by issuing an Order correcting the Opinion and a Corrected Judgment (a copy of which is attached hereto as Exhibit B), excising this case (and the three other Franklin Templeton cases dismissed by Chief Judge Murphy) from the Opinion and the Judgment in In re Mutual Fund Market-Timing Litigation.

On November 14, 2006, the Mandate issued, containing the aforementioned Order

correcting the Opinion and the Corrected Judgment of the Court of Appeals. For whatever

reason, the caption of the Mandate incorrectly included this case and the three other Franklin

Templeton cases. This is an obvious immaterial clerical error and is of no force and effect since

the Order correcting the Opinion and the Corrected Judgment make clear that this case was not

part of that Mandate.

Indeed, lest there be the slightest doubt, on November 13, 2006, Plaintiff Bradfisch filed

a Motion to Recall Mandate (i.e., the Mandate of June 23, 2006), which had dismissed this case.

That motion was denied by the Court of Appeals on November 16, 2006 (a copy of which is

attached hereto as Exhibit C). Plaintiff Bradfisch, evidently recognizing that he had run out of

options in the Court of Appeals, also filed a Petition for Certiorari to the Supreme Court of the

United States on November 13, 2006 (see cover of Petition, a copy of which is attached hereto as

Exhibit D).

Accordingly, the problem posed by this Court has been cleared up: this case (and the

three other Franklin Templeton cases) were dismissed by the Court of Appeals, with finality, per

the Mandate of June 23, 2006. The Mandate of November 14, 2006 in In re Mutual Fund

Market-Timing Litigation has nothing to do with this case, as the Court of Appeals, itself,

recognized when it issued the Order correcting the Opinion and the Corrected Judgment of

October 23, 2006. No further action need be taken by this Court.

Dated: November 22, 2006

2

## Respectfully submitted,

Daniel A. Pollack Martin I. Kaminsky Edward T. McDermott Anthony Zaccaria POLLACK & KAMINSKY 114 West 47<sup>th</sup> Street, Suite 1900 New York, New York 10036 (212) 575-4700 (212) 575-6560 (Facsimile)

- and -

#### ARMSTRONG TEASDALE LLP

By: s/Lisa M. Wood
Frank N. Gundlach
Glenn E. Davis
Lisa M. Wood
One Metropolitan Square, Suite 2600
St. Louis, Missouri 63102-2740
(314) 621-5070
(314) 621-5065 (Facsimile)

ATTORNEYS FOR DEFENDANTS TEMPLETON FUNDS, INC. AND TEMPLETON GLOBAL ADVISORS, LTD.

### **CERTIFICATE OF SERVICE**

The undersigned hereby certifies that on this 22<sup>nd</sup> day of November, 2006, a true and correct copy of the foregoing document was electronically filed with the Clerk of Court using the CM/ECF system which will send notification of such filing to the attorneys listed below:

George A. Zelcs, Esq. KOREIN TILLERY Three First National Plaza 70 West Madison, Suite 660 Chicago, Illinois 60602

Stephen M. Tillery, Esq. KOREIN TILLERY 10 Executive Woods Ct. Swansea, Illinois 62226

Robert L. King, Esq. SWEDLOW & KING LLC 701 Market Street, Suite 350 St. Louis, Missouri 63101-1830

#### ATTORNEYS FOR PLAINTIFFS

The undersigned hereby certifies that on this 22<sup>nd</sup> day of November, 2006, a true and correct copy of the foregoing document was served by first-class mail, postage prepaid, upon the following non-registered participant:

Klint Bruno, Esq. LAW OFFICES OF KLINT BRUNO 1131 Lake Street Oak Park, Illinois 60301

ATTORNEYS FOR PLAINTIFFS

s/	Lisa M.	Wood	